

# Weekly News Bulletin

## 2<sup>nd</sup> December – 7<sup>th</sup> December 2024

### ET Manufacturing

#### [India imposes anti-dumping duties on aluminium imports: A boost for domestic producers](#)

Date: December 2, 2024

Keyword: Aluminium industry

The Aluminium Association of India (AAI) has praised the Indian government's decision to impose anti-dumping duties on anodised aluminium frames from China used in solar panels. This move aims to support the downstream aluminium industry by increasing domestic market access. The AAI is advocating for increased import protections in the upcoming Budget 2025 to bolster India's self-reliant aluminium sector. These protections are expected to stimulate investment, create jobs, and support MSME growth.

### Financial Express

#### [Kolkata Metro: New aluminium third rail installed at Mahatma Gandhi Road Metro Station](#)

Date: December 2, 2024

Keyword: Aluminium

Kolkata Metro has successfully completed a significant upgrade by replacing the steel third rail on the Blue Line with an advanced Aluminium third rail. This milestone is part of a green energy initiative to modernize the city's metro system, improve efficiency, and reduce operational costs. The replacement project was a critical part of Metro Railway's modernization efforts, with the Ministry of Railways approving the switch in 2012 for all new metro corridors. This decision aims to improve energy efficiency and support the country's green energy goals. The new Aluminium third rail is expected to reduce energy losses and voltage drops, leading to faster acceleration and reduced headways for metro trains.

### Business Standard

#### [India manufacturing sector sees further improvement in November](#)

Date: December 2, 2024

Keyword: Manufacturing Industry

The HSBC India Manufacturing PMI showed another substantial improvement in the health of the sector during November, despite downward movements in most of its subcomponents. Positive demand trends fed through to sharp expansions in sales and output, though firms indicated that growth was somewhat restricted by competitive conditions and price pressures. In this regard, the latest results showed that a quicker upturn in cost burdens sparked the steepest rise in selling prices in over 11 years. Falling from 57.5 in October to a joint 11-month low of 56.5 in November,

the seasonally adjusted HSBC India Manufacturing Purchasing Managers Index (PMI) signalled a softer improvement in the health of the sector. That said, the pace of growth remained above its long-run average.

### Deccan Chronicle

#### [Vedanta's Sijimali Bauxite Project Promises Economic Growth, Tribal Upliftment](#)

Date: December 3, 2024

Keyword: Vedanta

The Sijimali bauxite block, spanning Kalahandi and Rayagada districts, is poised to revolutionise the socio-economic landscape of Odisha's tribal heartland. Spearheaded by Vedanta, the project combines industrial progress with a commitment to inclusive development, promising to uplift communities while preserving their cultural identity and environment. Vedanta has announced an investment of Rs 1,200 crore over the next 25 years through the Lanjigarh Periphery Area Development Fund (LPDAF) and the newly proposed Sijimali Periphery Area Development Fund (SPDAF). These funds will address local needs, with active involvement from public representatives of both districts.

### Financial Express

#### [Suzlon expands partnership with Jindal Renewables with additional 302.4 MW wind power project](#)

Date: December 4, 2024

Keyword: Renewable Energy

Suzlon on Wednesday announced that it has expanded its partnership with JSP Green Wind 1 Pvt Ltd, a subsidiary of Jindal Renewables, with an additional 302.4 MW wind power project in the Koppal region of Karnataka, aimed at accelerating India's green steel production. This, the company added, brings the total capacity from Jindal Renewables to 702.4 MW, making it Suzlon's largest-ever commercial and industrial (C&I) order from a single customer. Earlier last month, Suzlon had secured a 400 MW captive [wind power](#) project with Jindal Renewables in the same region.

### Rediff News

#### [Aluminium Futures Rise on Fresh Bets - PTI](#)

Date: December 4, 2024

Keyword: Aluminium industry

Aluminium prices on Wednesday rose 40 paise to Rs 244.20 per kilogram in the futures market, as speculators built up fresh positions amid a positive trend in the spot market. On the Multi Commodity Exchange, aluminium for delivery in December increased by 40 paise or 0.16 per cent to Rs 244.20 per kg in 3,450 lots. Analysts said fresh positions created by traders amid demand from consuming industries supported aluminium prices in the futures market.

## Business Standard

### [India beats China in green investments; deals worth \\$2.4 bn completed in Q3](#)

Date: December 6, 2024

Keyword: Renewable Energy

India has outpaced China as a destination for clean technology funding in recent months, as efforts to boost domestic green manufacturing help attract investors. Deals worth about \$2.4 billion were completed in the third quarter, more than four times the value of those in China and the second-highest total globally behind the US, data compiled by BloombergNEF show. The momentum is being driven by India's push to build out local clean energy capacity to limit reliance on China, and the prospects of becoming an exporter of the technologies, said Raj Pai, founding partner of GEF Capital Partners, a climate-focused private equity fund.

## Outlook Business

### [Russia Is Ready to Set Up Manufacturing Ops in India, Says Putin](#)

Date: December 5, 2024

Keyword: Manufacturing Industry

Russian President Vladimir Putin has expressed his willingness to set up their manufacturing operations in India. Putin also lauded Prime Minister Narendra Modi for his "India-first" policy and the "Make in India" initiative speaking at the 15th VTB Russia Calling Investment Forum on Thursday. Putin further praised the Indian government and its efforts in creating "stable conditions" for small and medium-sized enterprises (SMEs). "The "Make in India" initiative, aimed at boosting manufacturing and attracting foreign investment, has played a key role in strengthening India's position in the global economy," said Putin.

## The Hindu Business Line

### [Indo-Russia JV Kinet plans phase 1 capex for Vande Bharat manufacturing, coach designing underway](#)

Date: December 8, 2024

Keyword: Manufacturing Industry

Kinet Railway Solutions, the Indo-Russian joint venture, to manufacture 1,920 semi-high speed Vande Bharat coaches, has approached multiple banks, including Russia's Sber Bank – amongst the largest there - for financing the first phase of its capex at the Latur facility in Maharashtra, officials aware told businessline. The starting investment into Vande Bharat production has been lined up with mix of Equity and Debt. And loans sought could be in the range of \$ 200 million, they said. Initial capex plans will include procurements for the existing facilities at the Maharashtra unit.